

Entrance Interview Verification Form

Student Information (Please Print Clearly)

Name (last, first, MI) _____ Date of Birth _____
 Driver License (state and number) _____ Social Security Number _____
 E-mail Address _____
 School/Temporary Address (street, city, state, zip) _____
 School/Temporary Phone _____
 Permanent Address (street, city, state, zip) _____
 Permanent Phone _____

Borrower Rights and Responsibilities Checklist (Check off each box once you understand each statement.)

I understand I have a RIGHT to:

- ☐ Choose my lender.
- ☐ Choose my guarantor.
- ☐ Notification, in writing, if my loan is sold or transferred, showing the name, address, and phone number of the new holder. I must direct all future correspondence to that new holder.

The current holder of my loan is: _____
My guaranty agency is: _____
- ☐ Receive information about the availability of the income-sensitive repayment schedule options before my first payment is due, specifying the amount of monthly principal and interest payments, the first due date, and subsequent due dates.
- ☐ Defer repayment for a defined period if I qualify and if I request it from my lender/holder.
- ☐ Request a forbearance from my lender/holder if I do not qualify for a deferment and if I am unable to make payments on my loan.
- ☐ Prepay all or any part of the amount I owe without penalty.
- ☐ A standard minimum monthly loan payment of \$50, which can be more depending on the amount I borrow OR less with a graduated or income-sensitive repayment option.
- ☐ A maximum of 10 years to repay my loan, unless my loans are consolidated or I qualify for the extended repayment schedule option. Extending my repayment term may increase my total debt. Repayment begins:
 - After a six-month grace period for subsidized Federal Stafford Loans.
 - After a six-month grace period for unsubsidized Federal Stafford Loans, even though interest accrues when I am in school and can be paid or added to my principal balance when I enter repayment.
 - Within 60 days of the last disbursement for PLUS Loans, unless a deferment has been approved.
- ☐ A copy of my promissory note (either before or at the time my loan is made).
- ☐ Reduce or refuse the amount of loan funds my school tells me I am eligible to receive.

I understand:

- ☐ I must repay my loan and all accrued and/or capitalized interest and fees according to the established repayment schedule even if I drop out of school, cannot find a job, or am dissatisfied with the education I receive.
- ☐ I must notify my lender(s)/holder(s) if I:
 - Change my address
 - Change my name
 - Change my phone number
 - Change my Social Security number
 - Withdraw from school
 - Drop below half-time attendance
 - Transfer to another school
 - Change my graduation date
- ☐ I must attend an exit interview before I leave school.
- ☐ If I fail to repay my loan, I will be considered in default and the following may result:
 - My loan will be reported to national credit bureaus and will have a negative effect on my credit rating for at least seven years.
 - The entire unpaid amount of my loan, including interest, will become immediately due and payable.
 - My federal Treasury payments and state income tax refunds may be withheld.
 - My wages may be garnished.
 - I may be ineligible to receive any additional federal or state financial aid funds.
 - My loan may be turned over to a collection agency.
 - My guarantor or the U.S. Department of Education may file a lawsuit to collect the debt.

I have read and understand all of the above information as well as the borrower's rights and responsibilities section contained on my promissory note. I also understand that my student loans are generally not dischargeable through bankruptcy.

Borrower Signature _____ **Date** _____
 White Copy-School Yellow Copy-Student

Exit Interview Verification Form

Student Information (Please Print Clearly)

Name (last, first, MI) _____ Date of Birth _____
 Driver License (state and number) _____ Social Security Number _____
 Permanent Address (street, city, state, zip) _____
 Permanent Phone _____ E-mail Address _____
 Spouses' Name _____
 Next of Kin's Name _____ Phone _____
 Address (street, city, state, zip) _____
 Two Relatives/Adults (who are not residing at next of kin's address and who will always know your whereabouts)
 1. Name _____ Phone _____
 Address (street, city, state, zip) _____
 2. Name _____ Phone _____
 Address (street, city, state, zip) _____

Future Plans (Check off and complete all that apply.)

- ☐ I plan to be employed by (company name) _____
 Expected Employer's Address (street, city, state, zip) _____
☐ I plan to re-enroll at (institution name) _____ effective (mo/year) _____
☐ I plan to perform military service in (branch name) _____ effective (mo/year) _____
☐ Other _____

Borrower Rights and Responsibilities Checklist (Check off each box to indicate you understand each statement.)

I understand I have a RIGHT to:

- ☐ Notification, in writing, if my loan is sold or transferred, showing the name, address, and phone number of the new holder. I must direct all future correspondence to that new holder.
 The current holder of my loan is: _____
 My guaranty agency is: _____
☐ Receive information about the availability of the income-sensitive repayment schedule options before my first payment is due, specifying the amount of monthly principal and interest payments, the first due date, and subsequent due dates.
☐ Defer repayment for a defined period if I qualify and if I request it from my lender/holder.
☐ Request a forbearance from my lender/holder if I do not qualify for a deferment and if I am unable to make payments on my loan.
☐ Prepay all or any part of the amount I owe without penalty.
☐ A standard minimum monthly loan payment of \$50, which can be more depending on the amount I borrow OR less with a graduated or income-sensitive repayment option.
☐ A maximum of 10 years to repay my loan, unless my loans are consolidated or I qualify for the extended repayment schedule option. Extending my repayment term may increase my total debt. Repayment begins:
 • After a six-month grace period for subsidized Federal Stafford Loans.
 • After a six-month grace period for unsubsidized Federal Stafford Loans, even though interest accrues when I am in school and can be paid or added to my principal balance when I enter repayment.
 • Within 60 days of the last disbursement for PLUS Loans, unless a deferment has been approved.

I understand:

- ☐ I must repay my loan and all accrued and/or capitalized interest and fees according to the established repayment schedule even if I drop out of school, cannot find a job, or am dissatisfied with the education I receive.
☐ I must notify my lender(s)/holder(s) if I:
 • Change my address
 • Change my name
 • Change my phone number
 • Change my Social Security number
 • Re-enroll in school
 • Transfer to another school
 • Change my graduation date
☐ If I fail to repay my loan, I will be considered in default and the following may result:
 • My loan will be reported to national credit bureaus and will have a negative effect on my credit rating for at least seven years.
 • The entire unpaid amount of my loan, including interest, will become immediately due and payable.
 • My federal Treasury payments and state income tax refunds may be withheld.
 • My wages may be garnished.
 • I may be ineligible to receive any additional federal or state financial aid funds.
 • My loan may be turned over to a collection agency.
 • My guarantor or the U.S. Department of Education may file a lawsuit to collect the debt.

I have read and understand all of the above information as well as the borrower's rights and responsibilities section contained on my promissory note. I also understand that my student loans are generally not dischargeable through bankruptcy.

Borrower Signature _____ **Date** _____